



Town of Arlington, Massachusetts
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Finance Committee Minutes 04-24-2002

MINUTES OF MEETING
 7:30 PM Town hall hearing room
 4/24/02

ATTENDEES:

Janowitz*	Feinleib*	Kocur*	O'Neill	Mahoney
DeCoursey	Connors*	Simmons	Morrisette	
Tosti*	Foskett*	Deyst*	Ronan	
Piandes*	Franclemont*		Olsen*	
DuBois*	Howard*	Fanning*	Tosi	Kneeland*

* Indicates present

VISITORS: Acting Comptroller Ruth Lewis

TRANSFER: Discussion of the transfer request to cover a shortfall in the telephone budget continued. Lewis provided a handout summarizing the reasons for the shortfall, providing a history of the Ottoson charges, and explaining her proposed fixes. She answered numerous questions. FinCom members voiced strong support for her proposed corrections. VOTED to transfer \$20,000 from Reserve Fund to Comptroller. 9-1.

COMMITTEE BUSINESS: The FinCom will meet every Monday & Wednesday at 7:30 before Town Meeting in the Hearing Room.

RESERVE FUND BALANCE: \$231,272-\$20000 = \$211,272

Peter B. Howard, Secretary